



Scholarship Criteria

Award Description

This Scholarship was established by the Minnesota Commercial Real Estate Diversity Collaborative (The Collaborative) to support academically promising minority students with financial need in Minnesota. The goal of the Collaborative is to support Minnesota's commercial real estate industry (retail, office, industrial, mixed-use, and multi-family) in reflecting the rich diversity in our community.

Scholarship Benefits

Two scholarships of \$2,000 each will be awarded to each of two students annually. Recipients and applicants will be invited to attend commercial real estate programs to make professional connections with leaders in the commercial real estate industry and make contacts that will further his or her knowledge and involvement towards a successful career path in commercial real estate.

Eligibility Criteria

- A member of an “underrepresented community” class including but not limited to African American, Hispanic/Latino, Native American and Asian.
- Minimum GPA to qualify is 2.5 on a 4.0 scale, or other evidence of academic scholarship as defined by their institution.
- Scholarship recipients and applicants will automatically be added to The Collaborative Talent Roster Book that will be distributed to Diversity Collaborative partners and sponsors for internship, employment, mentorship, and career development opportunities. Applicants can decline to be included in The Collaborative Talent Roster Book.
- Recipients must provide written responses to the Application Questions, below.
- Recipients must carry a minimum course load as defined by their University.
- Recipients must be currently enrolled in or accepted to a post-secondary institution.
- Recipients must not have received a scholarship from The Collaborative in the last 12 months.

Use of Scholarship

- The award must be used to pay for tuition for courses and related course materials that would support a career in the commercial real estate industry. (Examples of careers include: Property Management, Brokerage, Investment Sales, Development, Appraisal, Construction, Mortgage Banking, Architecture, Building Engineering, Urban Planning, Portfolio Management, Acquisitions)
- This scholarship cannot be used for real estate agent or broker continuing education courses.
- Scholarship funds must be used within 12 months of the award date.

Application

Application should include a minimum of one professional letter of reference, and one letter of reference from an academic teacher, professor or advisor of the applicant. Application should also include answers to the following questions, with a maximum of 300 words per answer.

1. Describe your vision for your career in 5, 10, and 15 years. How do you envision your professional life to look like in these times?
2. What role in commercial real estate would you like to explore and why? What steps can you take now for you to work in this role?
3. What unique assets will you bring to the commercial real estate industry?

Application Process

A committee of The Collaborative will evaluate applications based on the following criteria: GPA Ranking, Financial Need, Application Responses, and Letter(s) of Reference.

Deadline for Application

Complete and submit materials to the scholarship committee postmarked by

: April 15 for Spring Semester reimbursement.

: November 15 for Fall Semester reimbursement

Send completed forms to:

Raymond Vaughn
Ryan Companies US Inc.
533 South Third Street
Suite 100
Minneapolis, MN 55415

Or email to:

raymond.vaughn@ryancompanies.com

Award winners will receive their scholarship payment within 30 days of deadline application.



Scholarship Fund Application

To be considered for the Minnesota Commercial Real Estate Diversity Collaborative Scholarship, you must complete the following:

Name: _____

Address: _____

Phone (daytime): _____ Email: _____

I certify that I am a member of a “minority” class including but not limited to African American, Hispanic/Latino, Native American or Asian. Yes _____ No _____

School: _____

Major/Concentration: _____

(Expected) Graduation Date: _____

Current GPA: _____

CRE Roles/Industries Interested In: _____

Work/Extracurricular (Role/Organization): _____

Transferable Skills (Customer Service/ Word/ Financial Analysis): _____

PLEASE COMPLETE THE FOLLOWING TO ACCOMPANY THIS APPLICATION:

- Updated Resume
- One professional letter of reference or a letter of reference from an academic teacher, professor, or advisor of the applicant.
- Include a separate document with answers to the following questions. Each answer must be a maximum of 300 words.
 - Describe your vision for your career in 5, 10, and 15 years. How do you envision your professional life to look like in these times?
 - What role in commercial real estate would you like to explore and why? What steps can you take now for you to work in this role?
 - What unique assets will you bring to the commercial real estate industry?

I authorize university/ post-secondary institution personnel to discuss information for purposes of determining financial need with the Minnesota Commercial Real Estate Collaborative.

Signature of Student Applicant: _____ Date: _____

Print Name of Student Applicant: _____

I certify that the information on this form is correct.

Signature of Student Applicant: _____ Date: _____

Print Name of Student Applicant: _____